

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended in green terrain on Friday. Markets made a positive start of the day, as Finance Minister Nirmala Sitharaman exuded confidence that the disinvestment calendar announced in the Union Budget will work well. She added the government is confident that revenue generation will improve through this year and it will be bringing in non-tax revenue other than just disinvestments through various routes, including monetisation of assets. Sentiments remained positive with Economic Affairs Secretary Tarun Bajaj's statement that the government is sticking to the target of becoming a \$5 trillion economy by 2024-25 and emphasis on infrastructure sector and other initiatives taken in Budget 2021-22 are aimed at achieving the goal. The spending on infrastructure has gone up from Rs 4.12 lakh crore to Rs 5.54 lakh crore while on the health sector it has risen to Rs 2.23 lakh crore from Rs 94,000 crore in the Budget Estimate for 2020-21.

Volatility witnessed over the Dalal Street but indices remained in green for the most of the session, after Reserve Bank of India (RBI) decided to leave benchmark interest rate unchanged at 4 per cent but maintained an accommodative stance, implying rate cuts in the future if need arises to support the economy hit by the COVID-19 pandemic. The benchmark repurchase (repo) rate has been left unchanged at 4 per cent, Governor Shaktikanta Das said while announcing the decisions taken by the central bank's Monetary Policy Committee (MPC). Adding more optimism, International Monetary Fund (IMF) welcomed India's Union Budget for focussing on growth and said fiscal policy can and should play an important role in facilitating a strong and inclusive economic recovery. IMF's Director of Communications, Gerry Rice has said that the Union Budget rightly focuses on health, education, public infrastructure and, if fully implemented, can help increase India's growth potential.

On the global front, European markets were trading mostly higher. Asian markets ended mostly higher on Friday, after South Korea had a current account surplus of \$11.51 billion in December, the Bank of Korea said on Friday - up from \$8.97 billion in November. For all of 2020, the current account surplus was \$75.28 billion. Looking at the financial account, net assets increased by \$8.50 billion during December. The increase for the year 2020 as whole was \$77.12 billion. Direct investment assets increased by 4.97 billion dollars, and direct investment liabilities increased by \$2.50 billion.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	50731.63	117.34	0.23
NIFTY	14924.25	28.60	0.19
MIDCAP	19413.17	-181.77	-0.93
SMLCAP	19096.06	-52.68	-0.28
BSEFMC	12774.56	56.10	0.44
AUTO	24227.91	-303.62	-1.24
POWER	2230.10	3.47	0.16
REALTY	2713.47	25.14	0.94
BSE IT	25470.92	-185.42	-0.72
BANKEX	40301.81	360.63	0.90
OIL GAS	14618.56	-143.26	-0.97
METAL	12327.11	90.73	0.74
INDIA VIX	23.41	0.29	1.26

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	760	1153	84
BSE	1289	1688	151

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5576	6544	(15)
NSE CASH	95437	90422	6
NSE F&O	2508350	8455619	(70)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	41.46	4.23	1.06
SENSEX	34.26	3.43	0.79

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6203	7621	(1419)
FII	9402	7940	1462

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5932.82	6393.52	(461)
Index Options	344473.45	342069.18	2404
Stock Futures	17056.99	17092.13	(35)
Stock Options	15150.34	15111.23	39

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.41	1.52
BANK NIFTY	1.19	1.60

SECURITIES BAN FOR TRADE IN F&O FOR 08-02-2021

BHEL
PNB
SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.102	6.074	0.46
USA	1.153	1.139	1.25

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.00	91.52	-0.05

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
24-Feb-21 USD-INR	73.07	-0.07	-0.09
24-Feb-21 EUR-INR	87.57	-0.20	-0.23
24-Feb-21 GBP-INR	99.95	0.57	0.58
24-Feb-21 JPY- INR	69.24	-0.27	-0.39

KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1813.61	17.88	0.99
Silver	26.88	0.05	2.12
Crude-Oil	57.12	0.89	1.58
Brent-Crude	59.62	0.78	1.33

INDEX TREND ANALYSIS

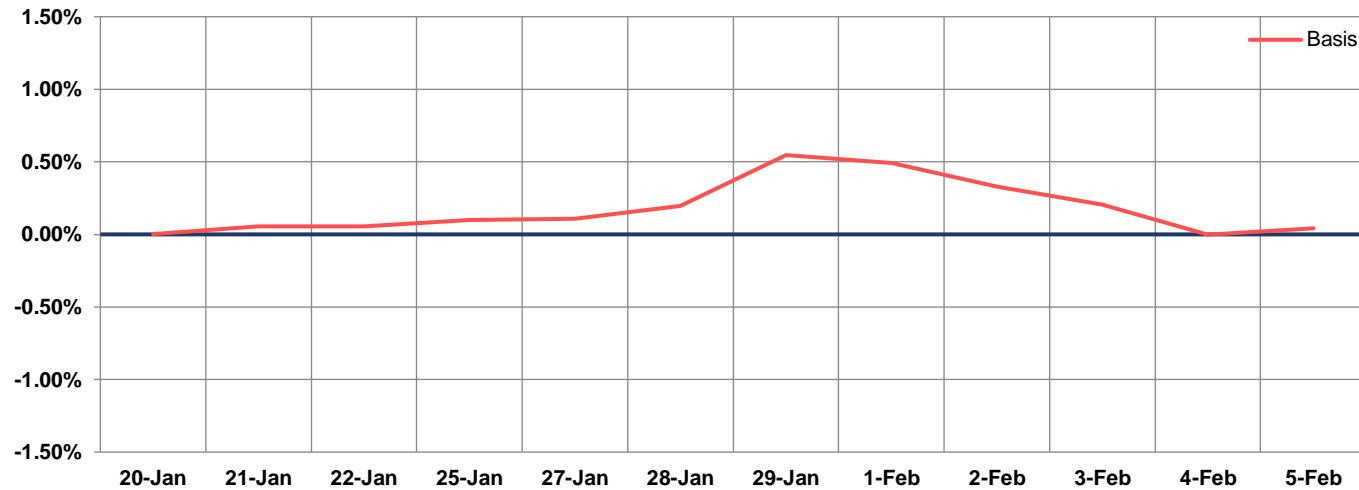
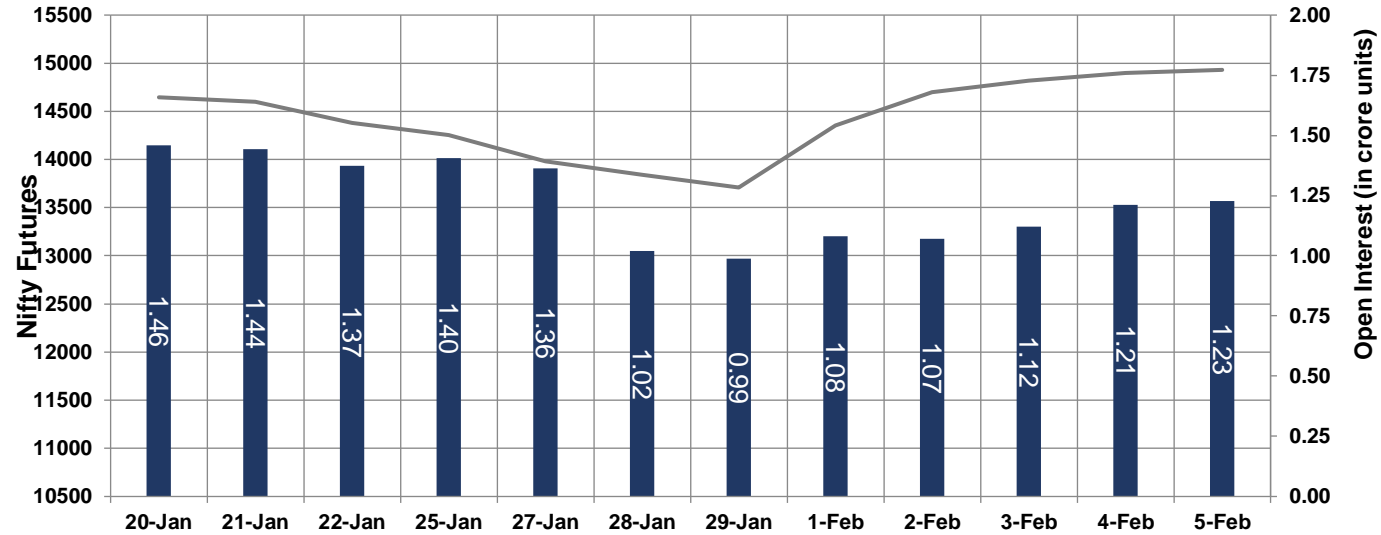
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14924	14785	14854	14934	15004	15084	Buy	Neutral	Buy
SENSEX	50732	50282	50507	50791	51015	51298	Buy	Neutral	Buy
NIFTY FUTURES	14947	14798	14872	14940	15015	15082	Buy	Neutral	Buy
BANK NIFTY	35654	34868	35261	35938	36331	37008	Buy	Neutral	Buy
CNX IT	25332	24873	25102	25418	25647	25963	Neutral	Neutral	Buy
CNX MIDCAP	22423	21980	22203	22566	22789	23152	Buy	Neutral	Buy
CNX SMALLCAP	7637	7569	7603	7653	7687	7737	Buy	Neutral	Buy
INDIA VIX	23.41	18.62	21.02	22.48	24.87	26.33	Neutral	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

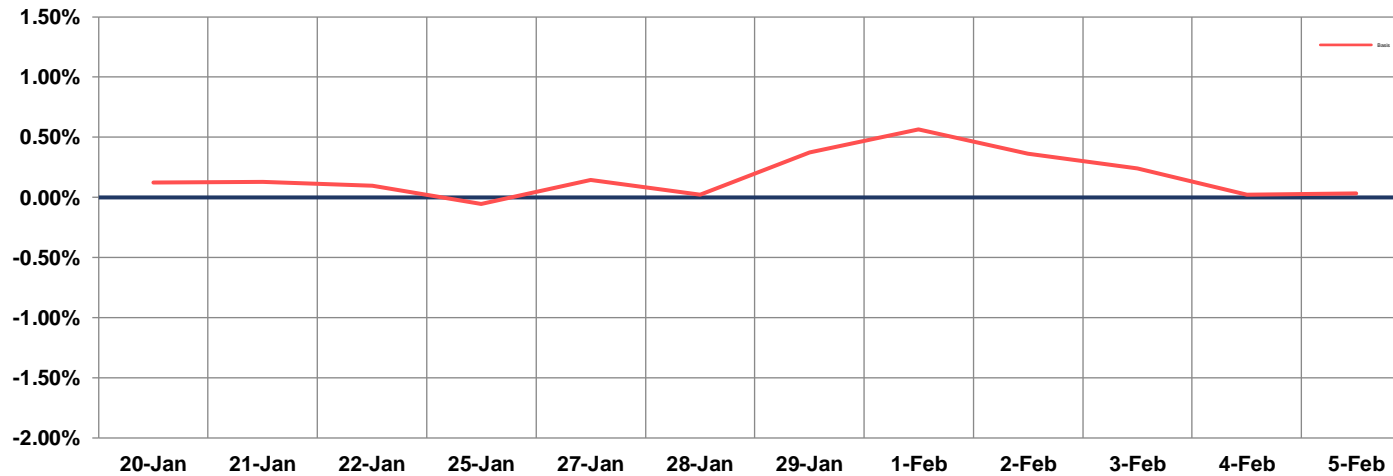
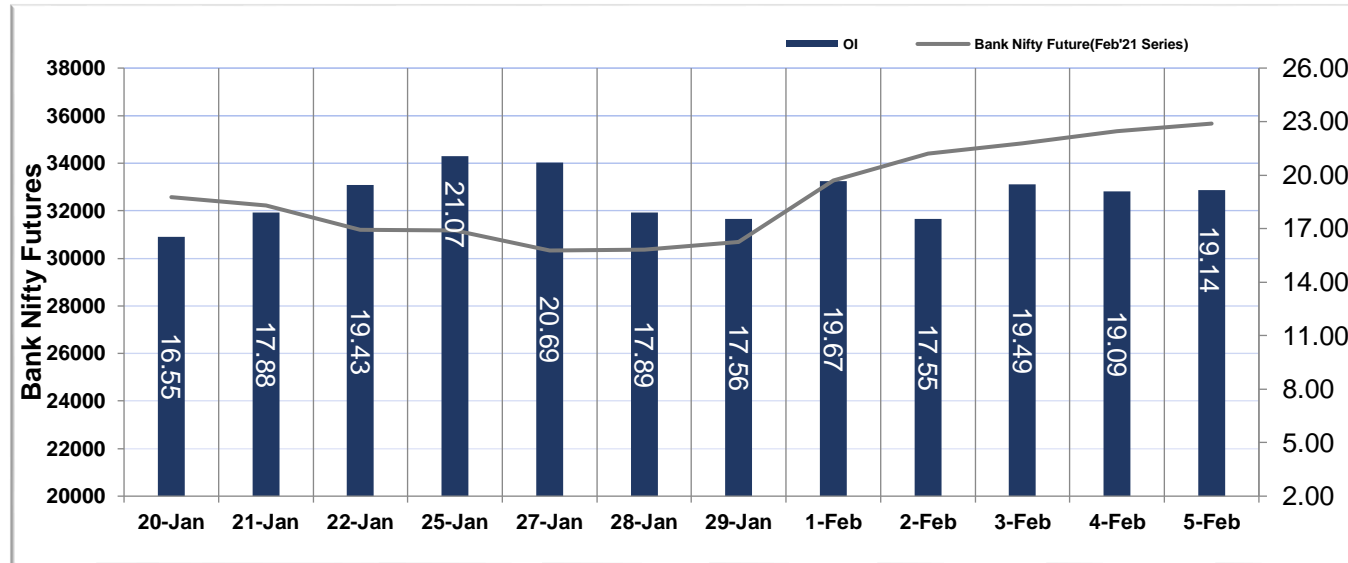


- Nifty Cash prices have settled at 14924.25 up by 0.24 percent from the previous close. On the upper side it has resistance of **15040** and **15165** levels, while lower side it has support of **14790** and **14650** levels. Intraday traders should be cautious and take position accordingly.

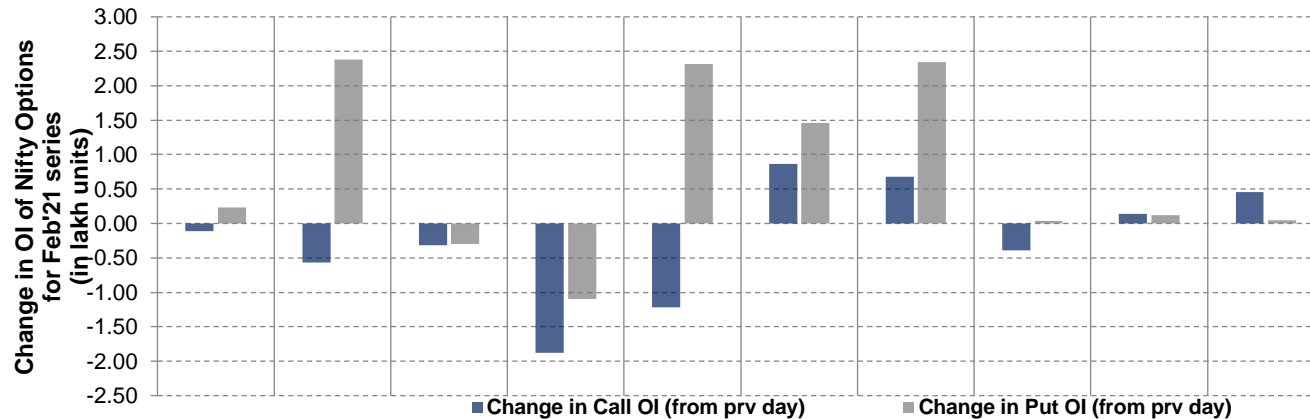
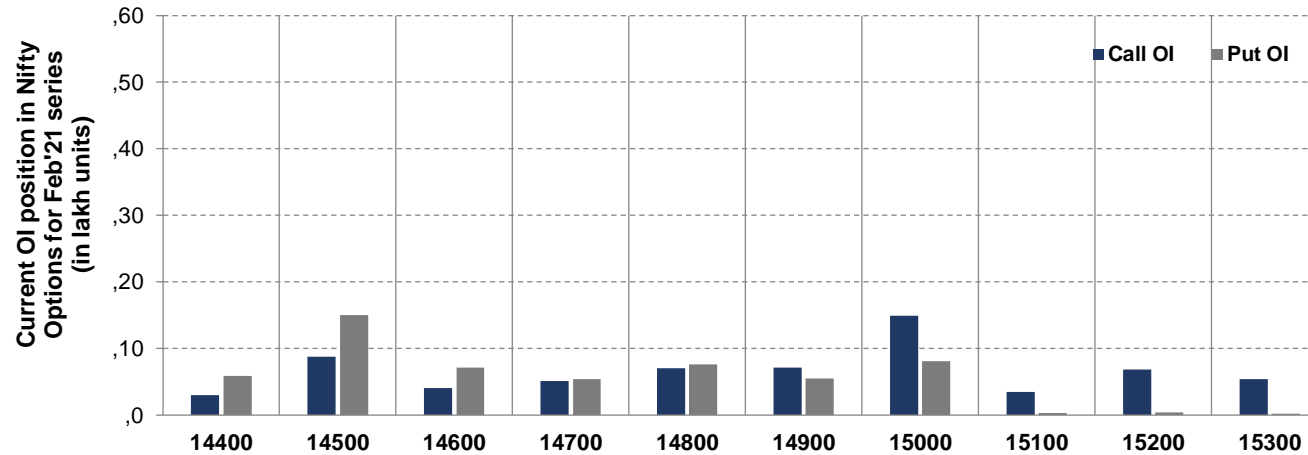
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the Feb month expiry was the most active call with an addition of 0.07 million in open interests.
- Among Nifty puts 14,500 SP from the Feb month expiry was the most active put with an addition of 0.24 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (1.49mn) and that for Puts was at 14,500 SP (1.50mn)

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